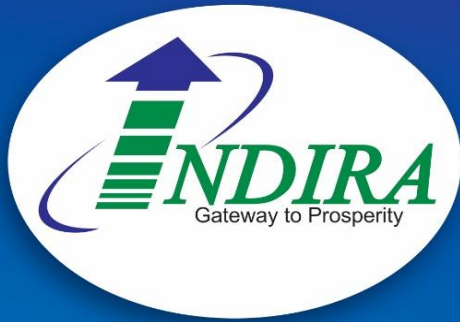


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MONDAY

# CURRENCY COMMODITIES

**WEEKLY REPORT  
13 AUG TO 17 AUG 2018**

**EDGE**



**INDIRA SECURITIES PVT. LTD.**



## Market Round Up:

- **Forex - U.S. Dollar Surges to 14-Month High Amid Geopolitical Tensions:** - The U.S. dollar was stronger against other currencies Friday, rising near a 14-month high as political tensions pulled the euro and Turkish lira lower.
- **The Turkish lira fell to an all-time low against the dollar after U.S. President Donald Trump announced he would double tariffs on steel and aluminium from Turkey.** The two countries have been in a diplomatic spat over the detention of an American pastor in Turkey.
- **Inflation data painted a mixed picture as the headline consumer price index unexpectedly held steady at 2.9%, but the core reading, that excludes food and energy costs, registered a surprise acceleration to 2.4%.**
- **The data supports the case for the Federal Reserve to move ahead with plans to raise interest rates twice more this year.** Rising interest rates dampen demand for gold which is a non-yield bearing asset.
- **Global stocks declined and the lira weakened as Turkey's economic crisis threatened to spread.** The dollar rose with Treasuries after inflation data. U.S. stock-index benchmarks slumped to start Friday trade, tracking a global equity retreat fueled by a mounting currency crisis in Turkey, which raised the alarm for possible contagion into other markets.

## WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	37869.23	37336.85	1.43%
NIFTY	11429.5	11278.3	1.34%
DOW	25313.1	25451.1	-0.54%
NASDAQ	7839.11	7737.42	1.31%
FTSE	7667.01	7708.44	-0.54%
NIKKEI	21883.5	22567	-3.03%
DAX	12424.3	12860.4	-3.39%
CAC	5414.68	5511.76	-1.76%

## RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	68.9538	68.7933
EURINR	78.9985	79.6746
JPYINR	62.1500	61.5800
GBPINR	88.1901	89.5171

## FII FIGURES

DATE	FII FIGURES IN CRORE
06/08	+248
07/08	+314
08/08	+568
09/08	+370
10/08	-510
NET	+990

## DII FIGURES

DATE	DII FIGURES IN CRORE
06/08	+218
07/08	-320
08/08	+30
09/08	-85
10/08	+458
NET	+301



## DOLLAR INDEX CHART



1. **RSI:** 68.45
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive signal
4. **ATR:** 1.22
5. **Moving averages:** Pair is trading above 50 and 100 Day simple moving averages.

S2	S1	Weekly Pivot	R1	R2
94.280	95.250	95.780	96.750	97.280

## USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 73.89
- 2) **ADX:** Indicating sideways signal
- 3) **Stochastic Oscillator:** indicating positive to sideways signal
- 4) **ATR:** 0.704
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
68.220	68.555	68.790	69.125	69.360



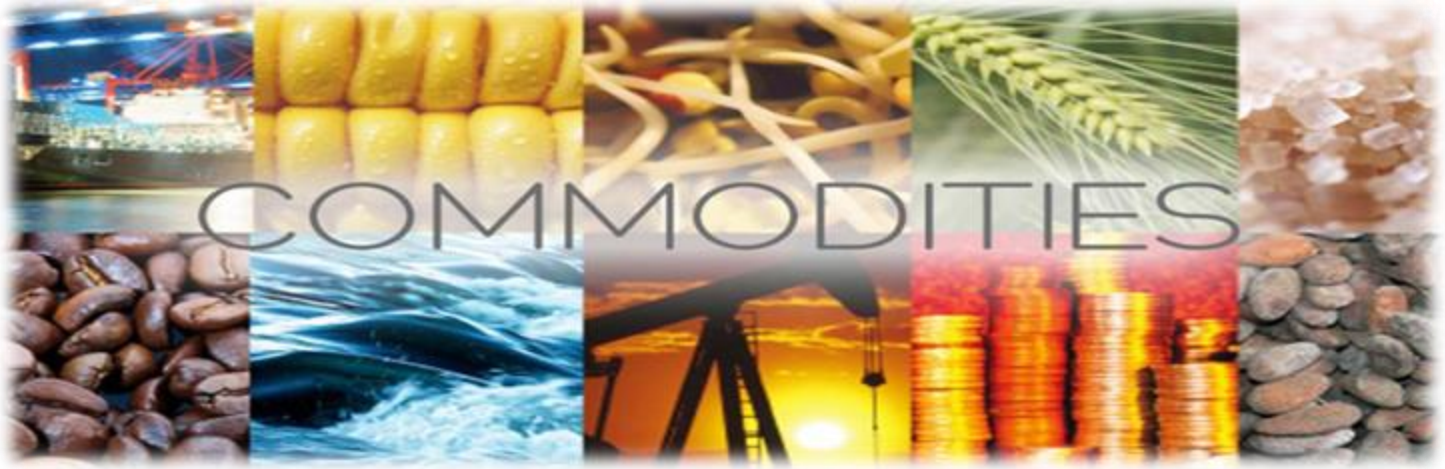
## DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
<b>USDINR</b>	68.220	68.555	68.790	69.125	69.360
<b>EURINR</b>	77.555	78.083	78.953	79.481	80.351
<b>GBPINR</b>	89.316	88.641	88.975	88.300	88.634
<b>JPYINR</b>	0.611	0.616	0.621	0.625	0.630

## GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
<b>DOLLAR INDEX</b>	94.280	95.250	95.780	96.750	97.280
<b>EURUSD</b>	1.134	1.136	1.139	1.140	1.143
<b>GBPUSD</b>	1.254	1.266	1.284	1.295	1.313
<b>USDJPY</b>	109.95	110.45	110.99	111.49	112.03

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
<b>EURO</b>	1.138	-0.25%	-1.50%	-2.54%	-3.38%
<b>POUND</b>	1.276	-0.09%	-1.45%	-3.57%	-1.62%
<b>AUSTRALIAN DOLLAR</b>	0.727	-0.39%	-1.54%	-1.97%	-7.34%
<b>NEWZEALAND DOLLAR</b>	0.658	0.09%	-2.19%	-2.81%	-9.60%
<b>YEN</b>	110.190	-0.66%	-1.09%	-2.00%	0.51%
<b>YUAN</b>	6.889	0.34%	0.35%	2.80%	2.99%
<b>SWISS FRANC</b>	0.993	-0.22%	-0.33%	-0.35%	2.19%
<b>CANADIAN DOLLAR</b>	1.316	0.12%	1.21%	0.20%	3.47%
<b>MEXICAN PESO</b>	19.231	1.75%	3.89%	2.24%	8.24%
<b>INDIAN RUPEE</b>	68.885	0.20%	0.50%	0.23%	7.49%
<b>BRAZILIAN REAL</b>	3.864	0.15%	4.24%	-0.31%	21.19%
<b>RUSSIAN RUBBLE</b>	69.176	2.22%	8.55%	11.07%	15.46%
<b>DOLLAR INDEX</b>	96.410	0.06%	1.11%	1.77%	3.22%
<b>KORREAN WON</b>	1140.800	1.03%	1.34%	1.17%	0.21%
<b>SOUTH AFRICAN RAND</b>	14.743	4.57%	9.77%	11.62%	10.72%
<b>SINGAPORE DOLLAR</b>	1.376	0.19%	0.59%	1.01%	0.98%
<b>HONGKONG DOLLAR</b>	7.850	0.00%	0.01%	0.01%	0.36%



### MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- Aug	4366	4515	<b>4670</b>	4848	4995
Natural Gas-Aug	186	194	<b>200</b>	209	216

### MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-Aug	392	405	<b>420</b>	435	448
Zinc- Aug	166.50	170.70	<b>179.60</b>	188.10	194.75
Lead- Aug	133.25	139.30	<b>145.70</b>	152.70	159.10
Nickel- Aug	851	885	<b>943</b>	997	1036

### MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Oct	28825	29220	<b>29660</b>	30130	30555
Silver-Sep	35827	37110	<b>37990</b>	39470	40845

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1150	\$1184	<b>\$1211</b>	\$1248	\$1294	\$1215	\$1213
Silver COMEX	\$14.25	\$14.75	<b>\$15.37</b>	\$15.91	\$16.45	\$15.40	\$15.38
NYMEX CRUDE	\$62.70	\$64.85	<b>\$67.39</b>	\$71.35	\$74.75	\$66.90	\$68.49
BRENT CRUDE	\$66.25	\$69.70	<b>\$72.95</b>	\$76.40	\$80.25	\$72.55	\$73.33

## FUNDAMENTAL OF COMMODITIES

### Updates:

- Oil Surges Amid Geopolitical Tensions: - U.S. crude oil prices surged on Friday, as tensions between the U.S. and Turkey escalated and the International Energy Agency warned against a possible cooling in the market.
- U.S. President Donald Trump announced on Friday that he would double tariffs on steel and aluminum imports from Turkey, as the two countries face a diplomatic conflict.
- Gold Gains on Safe-Haven Demand as Trump Doubles Tariffs on Turkey: - Gold prices traded higher on Friday as investors flocked to safe-haven assets while U.S. President Donald Trump announced the implementation of higher tariffs on Turkey.
- China expects its U.S. agricultural imports to fall sharply: - BEIJING (Reuters) - China's imports of U.S. agricultural products will fall sharply once Beijing implements retaliatory trade measures and the country is able to cover its demand for cooking oil and animal feed, vice agriculture minister Han Jun said on Friday. The trade dispute will have a limited impact on China's agriculture sector, but hit its U.S. counterparts harder, Han Jun was quoted by state radio as saying.



## MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
<b>Crude Oil</b>	67.69	0.09%	-1.91%	-4.43%	42.24%
<b>Brent</b>	72.73	-0.11%	-1.38%	-3.07%	43.37%
<b>Natural gas</b>	2.926	-0.61%	2.31%	6.05%	-1.12%
<b>Gold</b>	1208.91	-0.27%	0.24%	-2.50%	-5.68%
<b>Silver</b>	15.2308	-0.08%	-0.19%	-3.23%	-10.51%
<b>Platinum</b>	817.1	-1.26%	-0.48%	-0.60%	-15.33%
<b>Palladium</b>	900.97	-0.99%	-0.28%	-1.80%	0.67%
<b>Copper</b>	2.7325	-0.83%	-0.76%	-0.04%	-5.76%
<b>Lead</b>	2082.75	-0.39%	-1.05%	-4.46%	-10.07%
<b>Aluminum</b>	2105	1.30%	3.39%	0.72%	3.06%
<b>Tin</b>	19500	-0.36%	-0.54%	-1.39%	-3.96%
<b>Zinc</b>	2547	-2.58%	-0.62%	-3.16%	-12.07%
<b>Nickel</b>	13736.5	-0.49%	2.08%	-0.35%	31.99%



## MCX GOLD CHART



### Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 533 points.
- 2) **RSI:** 41.45.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29631 & Resistance signals from 21 MA at @30661.**
- 6) **Trading view:** Range bound (29220 - 30555).

S2	S1	Weekly Pivot	R1	R2
28825	29220	29660	30130	30555

## GOLD INTERNATIONAL CHART



### Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 25.82 points.
- 2) **RSI:** 29.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over-sold.
- 5) **Both moving averages (21 & 126) shows: first Resistance signals from 126 MA at \$1272.18 & second Resistance signals from 21 MA at \$1285.**
- 6) **Trading view:** Range bound (\$1184 - \$1294).

S2	S1	Weekly Pivot	R1	R2
\$1150	\$1184	\$1211	\$1248	\$1294



## MCX SILVER CHART

### Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1112 points.
- 2) **RSI:** 43.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** **Second Resistance** signals from 126 MA, @40427, while first Resistance is placed at 21 MA, @39273.
- 6) **Trading view:** Range bound (37110 – 40845).

S2	S1	Weekly Pivot	R1	R2
35827	37110	37990	39470	40845

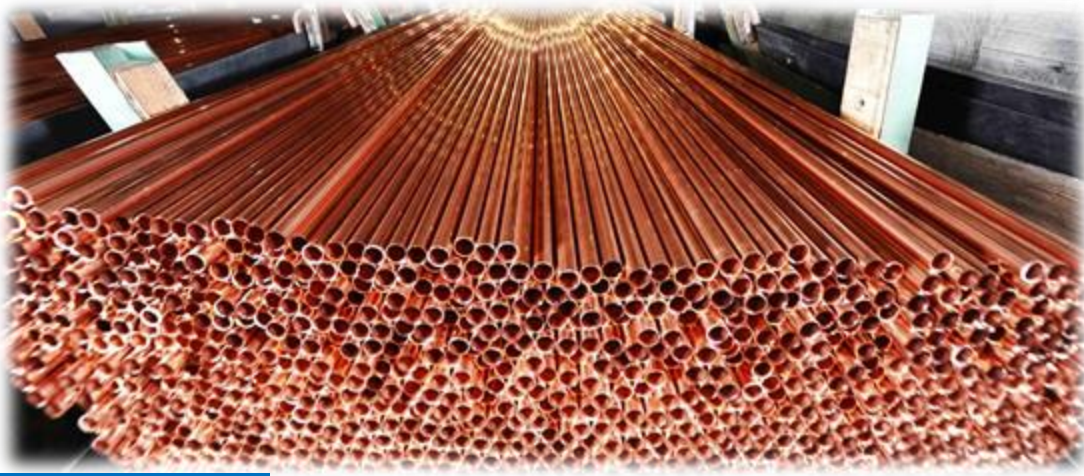
## SILVER INTERNATIONAL CHART

### Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5460 points.
- 2) **RSI:** 35.18.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over sold.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17.09 and 21 MA is placed at @16.24 (21MA).
- 6) **Trading view:** Range bound (\$14.70 - \$16.77).

S2	S1	Weekly Pivot	R1	R2
\$14.11	\$14.70	\$15.36	\$16.05	\$16.77





## MCX COPPER CHART

### Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.73 points.
  - 2) **RSI:** 40.85.
  - 3) **ADX:** Negative.
  - 4) **Stochastic Oscillator:** Over sold.
  - 5) **As per chart:** Major Supportive signals @405/392 & resistance @435/448.
- Trading view:** You can follow Buy on dips strategy @415-405, with sl@392, Tgt-> 435/448.

S2	S1	Weekly Pivot	R1	R2
392	405	420	435	448

## COPPER INTERNATIONAL CHART

### Technical Indicators (Copper Comex):

- 1) **ATR (Average True Range):** \$0.1331 points.
- 2) **RSI:** 36.93.
- 3) **ADX:** Negative.
- 4) **Stochastic Oscillator:** Over sold.

**Trading view:** You can follow Buy on dips strategy at \$2.72 - \$2.69 around, with sl@ \$2.64, Tgt: \$2.81/\$2.88.

S2	S1	Weekly Pivot	R1	R2
\$2.64	\$2.69	\$2.76	\$2.81	\$2.88



## MCX CRUDE CHART



**Technical Indicators (Crude oil):**

- 1) **ATR (Average True Range):** 248 points.
- 2) **RSI:** 54.15.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Second support signals by 126 MA, @3496 & first support shows by 21 MA, @4593 around.
- 6) **Medium term trend view:** Buy on dips at @4570-4470, with sl@4366, Tgt: 4848/4995.

S2	S1	Weekly Pivot	R1	R2
4366	4515	4670	4848	4995

## NYMEX CRUDE CHART



**Technical Indicators (Crude oil Nymex):**

- 1) **ATR (Average True Range):** \$3.74 points.
- 2) **RSI:** 50.81.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Negative.
- 5) **Moving averages (21 & 126) shows:** Second Support signals by 126 MA, \$53.19 & first support shows by 21 MA, \$67.70 around.
- 6) **Medium term trend view:** Buy on dips @ \$64.85-\$63.85, sl@ \$62.70, Tgt: \$71.35/\$74.75.

S2	S1	Weekly Pivot	R1	R2
\$62.70	\$64.85	\$67.39	\$71.35	\$74.75



## MCX NATURAL GAS

### Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range): 10.25** points.
- 2) **RSI: 57.45**.
- 3) **ADX: Positive**.
- 4) **Stochastic Oscillator: Positive**.
- 5) **Moving averages (21 & 126) shows: First support** signals of 21-MA is placed @190.60 & while second support is placed at 126-MA at @189.57. Overall trend for the coming week is looking on sideways to positive & trading range may be (194 – 209).



S2	S1	Weekly Pivot	R1	R2
186	194	200	209	216

## NATURAL GAS INTERNATIONAL

### Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range): \$0.1522**.
- 2) **RSI: 55.20**.
- 3) **ADX: Sideways**.
- 4) **Stochastic Oscillator: Positive**.
- 5) **Moving averages (21 & 126) shows: First support** is placed at \$2.86 which is 126MA while second support is placed at 21 MA (\$2.82). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.85 - \$2.99).



S2	S1	Weekly Pivot	R1	R2
\$2.77	\$2.85	\$2.90	\$2.99	\$3.04

# IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonAug 13					
TueAug 14	7:30am	CNY	Fixed Asset Investment ytd/y	6.00%	6.00%
		CNY	Industrial Production y/y	6.30%	6.00%
	11:30am	EUR	German Prelim GDP q/q	0.40%	0.30%
	2:00pm	GBP	Average Earnings Index 3m/y	2.50%	2.50%
		GBP	Claimant Count Change		7.8K
		GBP	Unemployment Rate	4.20%	4.20%
	2:30pm	EUR	Flash GDP q/q	0.30%	0.30%
		EUR	German ZEW Economic Sentiment	-20.1	-24.7
	14th-17th	USD	Mortgage Delinquencies		4.63%
WedAug 15	2:00pm	GBP	CPI y/y	2.50%	2.40%
		GBP	PPI Input m/m	0.10%	0.20%
		GBP	RPI y/y	3.40%	3.40%
	6:00pm	USD	Core Retail Sales m/m	0.40%	0.40%
		USD	Retail Sales m/m	0.20%	0.50%
		USD	Empire State Manufacturing Index	20.3	22.6
		USD	Prelim Nonfarm Productivity q/q	2.50%	0.40%
		USD	Prelim Unit Labor Costs q/q	0.40%	2.90%
	6:45pm	USD	Capacity Utilization Rate	78.30%	78.00%
		USD	Industrial Production m/m	0.30%	0.60%
	8:00pm	USD	Crude Oil Inventories		-1.4M
ThuAug 16	2:00pm	GBP	Retail Sales m/m	0.20%	-0.50%
	6:00pm	USD	Building Permits	1.31M	1.29M
		USD	Housing Starts	1.27M	1.17M
		USD	Philly Fed Manufacturing Index	22.3	25.7
		USD	Unemployment Claims	215K	213K
FriAug 17	2:30pm	EUR	Final CPI y/y	2.10%	2.10%
	7:30pm	USD	Prelim UoM Consumer Sentiment	98.1	97.9



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